



**Report for the
Second Quarter Ended
31 Dec 2013**

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JAVA BERHAD (2511-M)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2013
(The figure have not been audited)

	As At 31-Dec-13 (Unaudited) <u>RM '000</u>	As At 30-Jun-13 (Audited) <u>RM '000</u>
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipments	92,038	94,713
Plantation development expenditures	14,130	14,458
Timber concession rights	13,198	13,198
	<u>119,366</u>	<u>122,369</u>
CURRENT ASSETS		
Inventories	41,559	45,386
Trade and other receivables	19,326	19,452
Tax recoverable	451	424
Deposits placed with licensed bank	292	292
Cash and bank balances	812	910
	<u>62,440</u>	<u>66,464</u>
TOTAL ASSETS	<u>181,806</u>	<u>188,833</u>
EQUITIES AND LIABILITIES		
EQUITY ATTRIBUTABLE TO EQUITY HOLDER OF THE COMPANY		
Share capital	173,394	173,394
Share premium	1,571	1,571
Revaluation reserve	41,669	41,669
Share options reserve	132	132
Accumulated losses	(100,433)	(96,259)
SHAREHOLDERS' FUNDS	<u>116,333</u>	<u>120,507</u>
Non-controlling interest	1,305	1,631
TOTAL EQUITY	<u>117,638</u>	<u>122,138</u>
LIABILITIES		
NON-CURRENT LIABILITIES		
Loans and borrowings	8,687	9,491
	<u>8,687</u>	<u>9,491</u>
CURRENT LIABILITIES		
Trade and other payables	24,948	23,724
Loans and borrowings	30,470	33,417
Tax payable	63	63
	<u>55,481</u>	<u>57,204</u>
TOTAL LIABILITIES	<u>64,168</u>	<u>66,695</u>
TOTAL LIABILITIES AND EQUITIES	<u>181,806</u>	<u>188,833</u>
Net assets per ordinary share attributable to equity holders of the Company (sen)	<u><u>0.67</u></u>	<u><u>0.69</u></u>

The above statement should be read in conjunction with the annual audited financial statements for the year ended 30 June 2013 and the accompanying explanatory notes attached to the interim financial statements.

JAVA BERHAD (2511-M)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER AND PERIOD ENDED 31 DECEMBER 2013
(The figure have not been audited)

	QUARTER		YEAR TO DATE	
	3 months ended		6 months ended	
	31-Dis-13 (Unaudited) <u>RM '000</u>	31-Dis-12 (Audited) <u>RM '000</u>	31-Dis-13 (Unaudited) <u>RM '000</u>	31-Dis-12 (Audited) <u>RM '000</u>
Revenue	7,264	10,465	13,499	20,920
Cost of sales	(11,963)	(13,109)	(20,646)	(26,709)
Gross loss	(4,699)	(2,644)	(7,147)	(5,789)
Other income	8,518	26	8,573	67
Distribution expenses	(189)	(281)	(277)	(612)
Administrative expenses	(2,055)	(2,848)	(3,793)	(5,756)
Other expenses	(419)	(8)	(419)	(14)
Operating Profit / (Loss)	1,156	(5,755)	(3,063)	(12,104)
Finance cost	(676)	(531)	(1,470)	(906)
Profit / (Loss) before taxation	480	(6,286)	(4,533)	(13,010)
Taxation	-	-	33	-
Profit / (Loss) for the period	480	(6,286)	(4,500)	(13,010)
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive Income / (loss) for the period	480	(6,286)	(4,500)	(13,010)
Income / (loss) attributable to:				
- Owner of the Company	658	(6,175)	(4,174)	(12,856)
- Non-controlling interest	(178)	(111)	(326)	(154)
	480	(6,286)	(4,500)	(13,010)
Total comprehensive income / (loss) attributable to:				
- Owner of the Company	658	(6,175)	(4,174)	(12,856)
- Non-controlling interest	(178)	(111)	(326)	(154)
	480	(6,286)	(4,500)	(13,010)
Basic income / (loss) per ordinary share (sen)	0.38	(3.56)	(2.41)	(7.41)
Diluted loss per ordinary share (sen)	0.38	(3.56)	(2.41)	(7.41)

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JAVA BERHAD (2511-M)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER AND PERIOD ENDED 31 DECEMBER 2013
(The figure have not been audited)

6 months ended 31 December 2013

	-----Equity attributable to owners of the parent, total-----					Total	Non- controlling interest	Total Equity
	------(Non-distributable)-----			-(Distributable)				
	Share Capital RM '000	Share Premium RM '000	Share Option RM'000	Revaluation Reserve RM'000	Accumulated Losses RM '000	RM '000	RM '000	RM '000
At 1 July 2013	173,394	1,571	132	41,669	(96,259)	120,507	1,631	122,138
Total comprehensive loss for the period	-	-	-	-	(4,174)	(4,174)	(326)	(4,500)
At 31 December 2013	173,394	1,571	132	41,669	(100,433)	116,333	1,305	117,638
At 1 July 2012								
As Previously Stated	173,394	1,571	249	42,235	(46,860)	170,589	2,091	172,680
ESOS lapsed	-	-	(117)	-	117	-	-	-
Total comprehensive loss for the year	-	-	-	-	(50,068)	(50,068)	(474)	(50,542)
Realisation of revaluation reserve	-	-	-	(566)	552	(14)	14	-
At 30 June 2013	173,394	1,571	132	41,669	(96,259)	120,507	1,631	122,138

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JAVA BERHAD (2511-M)
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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE QUARTER AND PERIOD ENDED 31 DECEMBER 2013**

(The figure have not been audited)

	6 months ended	
	31-Dis-13 (Unaudited) RM '000	31-Dis-12 (Audited) RM '000
Cash Flow from operating activities		
Loss before taxation	(4,533)	(13,010)
Adjustments for:		
Amortisation of plantation development expenditure	329	328
Depreciation of property, plants and equipments	2,873	2,877
Interest income	-	(1)
Interest expenses	1,470	906
Loss on disposal of property, plant and equipment	17	-
Operating profit / (loss) before working capital changes	<u>156</u>	<u>(8,900)</u>
Changes in working capital		
Inventories	3,827	(2,864)
Receivables	126	4,398
Payables	1,224	6,732
Cash generated from / (used in) operations	<u>5,333</u>	<u>(634)</u>
Interest paid	(1,470)	(906)
Interest received	-	1
Tax refunded / (paid)	6	(25)
Net cash generated from / (used in) operating activities	<u><u>3,869</u></u>	<u><u>(1,564)</u></u>
Cash flows from investing activities		
Purchase of property, plant and equipments	(216)	(114)
Net cash used in investing activities	<u><u>(216)</u></u>	<u><u>(114)</u></u>
Cash flow from financing activities		
Repayments of hire purchase liabilities	(234)	(237)
(Repayment) / drawdown of term loans	(380)	9,853
Net cash (used in) / generated from financing activities	<u><u>(614)</u></u>	<u><u>9,616</u></u>
Net Increase in cash and cash equivalents	3,038	7,938
Cash and cash equivalents at beginning of the year	<u>(30,904)</u>	<u>(30,520)</u>
Cash and cash equivalents at end of the period	<u><u>(27,866)</u></u>	<u><u>(22,582)</u></u>
Cash and cash equivalents comprise the followings:		
Cash and bank balances	812	1,577
Deposits placed with licensed bank	292	292
Bankers' acceptances	(26,228)	(12,553)
Bank overdraft	(2,741)	(11,898)
	<u><u>(27,866)</u></u>	<u><u>(22,582)</u></u>

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